MOMENTUM

Together, we're accelerating Maine's growth.

2021 Annual Impact Report



A MESSAGE FROM THE PRESIDENT & CO-CHAIRS

Here at FocusMaine, we're working hard to make Maine as synonymous with innovation, economic growth, and career opportunities as it is with travel and leisure.

All of the organizations we partner with share a deep commitment to the people, businesses, communities, fields, and coastline that make Maine unique. Together, we are more than mentors, advisors, or coaches. We are champions for the state of Maine and the visionaries, entrepreneurs, and young people poised to define its future.

True to our name, we concentrate our efforts within three signature sectors of Maine's economy with great potential for short-term impact and long-term sustainability—agriculture and food production, aquaculture, and biopharmaceuticals.

Thanks to your support and the great work of our partners, our investments have positively changed the trajectory of companies planting roots in Maine and have created bridges that didn't exist for young people looking to enter Maine's workforce. In this process, we've created more than 800 jobs and supported nearly 160 companies. We have helped turn dreams into jobs and we're just getting started.

Encouragement, connections, direction, and support—these are the foundation upon which we are building a stronger and more synergistic engine to boost Maine's economy. This engine has the power to help create and sustain hundreds of thriving businesses, thousands of quality jobs, and millions of dollars in future revenue.

We're delighted to update you on the cumulative progress and 2021 highlights in each of our signature sectors and the talent-building pipeline. Thank you for sharing your energy and your commitment to this state.

Kimberly Hamilton, Ph.D.

President, FocusMaine

Michael Dubyak
FocusMaine Co-Chair

Andrea Cianchette Maker Focus Maine Co-Chair

WE ARE CHAMPIONS FOR THE STATE OF MAINE

Seven years ago, a group of engaged business leaders gathered to confront the troubling statistics regarding Maine's aging workforce, regional economic inequities, and stagnant growth statewide. They refused to accept the narrative that Maine was a tough place to start a business and homegrown talent would inevitably leave for larger cities with more opportunities.

What began as a brainstorming session became FocusMaine, a private sector-led initiative designed to accelerate the creation of quality jobs and strengthen workforce capacity. True to our name, we concentrate our efforts within three signature sectors of Maine's economy with the greatest potential for short-term impact and long-term sustainability—value-added agriculture and food production, aquaculture, and biopharmaceuticals.

By working with a diverse network of high-impact partners, we transform Maine's unique assets into opportunities for today's entrepreneurs and tomorrow's workforce. We're also showing the world what's possible when business leaders from vastly different backgrounds combine their passion, vision, and resources to help make the state they love an even better place to live and work.



Focus Maine energizes business growth across the state. With our partners, we are transforming Maine's assets into opportunities for today's entrepreneurs and tomorrow's workforce.

GENERATING OPPORTUNITY AND PROSPERITY FOR MAINE

Focus Maine works in partnership toward shared goals. Together, our efforts in the first four years are transforming Maine's talent and assets into opportunity and prosperity.

\$8M+

in Maine Businesses, Organizations, and Projects



Invested

\$5.9M+

in Maine's Food Economy



Helped Secure

\$2M+

Federal Funding for Maine's Marine Economy



Helped Secure

\$500K

Federal Funding to Increase Biomanufacturing Job Opportunities in the Region



800+
Jobs Created





Focus Maine supports efforts that strengthen skills, offer dynamic job opportunities within our most competitive sectors, and build an affinity for Maine among people entering the workforce.



90% of MCC respondents agreed or strongly agreed that Maine is a vibrant place to live and work.

2,100+
Amazing Interns



"I moved to Maine two years ago, and I had never fully experienced everything Maine has to offer until this summer. MCC events were super fun and enriched my summer internship experience."

Maria Orellana Rosales, Intern with Bigelow Laboratory for Ocean Sciences

480+

Committed Sector Interns

38 employers from various industries participated in the Maine Career Catalyst in 2021 and hosted 480+ interns across the state, including 105 interns in FocusMaine's key sectors.

The Equity in Internships Program (EQUIP) awarded 10 stipends to BIPOC interns facing financial barriers to accepting an internship.

90
Participating Employers



Our new Aquaculture Pioneers program combines practices of long-term stewardship of Maine's ocean resources with a paid internship opportunity.

EDUCATE MAINE



HELPING MAINE LEAD THE AQUACULTURE REVOLUTION



Maine already enjoys global recognition as a premium source of high-quality, sustainably raised, delicious seafood. FocusMaine seeks to leverage the state's reputation to advance the promising aquaculture industry and support sea farmers and innovators all along the coast.

60+

Aquaculture and Seafood Companies have Benefited from Technical Asisstance



In 2021 alone, over 35 one-to-one business coaching sessions were conducted to help prepare sea farmers for growth and success.

"Our partnership with
FocusMaine has strengthened Maine's aquaculture
sector. Our support for
Maine's aquaculture
producers is not only helping
to spur job growth but also
sustaining Maine's working
waterfront and, importantly,
making the coast of Maine
more resilient."

Sebastian Belle, Executive Director of Maine Aquaculture Association

We supported a first-in-the-nation project that developed aquaculture industry occupational standards which are now the basis of statewide education credentials, curriculum, and an apprenticeship program.





We are proud to be a founding partner of SEAMaine—an industry-led initiative bringing together leaders in Maine's commercial fishing, aquaculture, and seafood economy. We are working together to build a plan that responsibly sustains our heritage, supports the growth of good jobs, builds sector resilience, and fosters innovation to keep Maine at the forefront of this globally competitive sector.



CREATING NEW RESOURCES FOR MAINE'S FOOD PRODUCERS



FocusMaine helps to transform great ideas into businesses that create new jobs and boost the state's economy. We support partners and programs that incubate, mentor, and accelerate new and growing food and beverage businesses throughout the state.



We helped to launch a new 7 accelerator program to mentor and scale marine food companies.

160+

Food Companies have Benefited from Technical Asisstance



"Joining MCE's Cultivator Program is one of the best decisions we've made. It has allowed us to understand our business at a deeper level and improve our performance on all fronts."

Shovel and Spoon

We are supporting on-the-ground research to better understand and meet the culinary preferences of People of Color and identify opportunities of growth for Maine farmers, food producers, and retailers.



In 2021, over 40 companies participated in the Cultivator, MarketShare, and Tastemaker programs that help small businesses extend market reach, increase profitability, and build quality jobs for Mainers.







LINKING MAINE TO REGIONAL BIOPHARMA OPPORTUNITIES



At FocusMaine, we believe Maine has all the natural, cultural, and intellectual resources to encourage new life science businesses to start here and existing companies to relocate here.





50+

Companies Introduced to Life Sciences
Opportunities in Maine



"Maine is strongly positioned to support regional biomanufacturing growth and to benefit from our proximity to research and development centered in Boston and Cambridge. This means more on-ramps for people in Maine to be a part of this transformational industry and more connections across the region to strengthen innovation and economic opportunity."

Kim Hamilton, President, FocusMaine

We joined local and regional partners to secure \$500K for a regional biomanufacturing plan through the EDA.

Building on the recommendations of a Life Sciences Feasibility report, we assembled a new Biopharma Advisory Team to guide our efforts to grow the sector in Maine.



We have connected with over 50 Boston-based life sciences companies to share the benefits of expanding their operations into Maine.





MOMENTUM CONTINUES

Traded jobs —those that deliver goods and services out of state— have a multiplier effect in the local economy. These quality jobs tend to be full-time, offer benefits, and pay higher wages. Our analysis of data from the Bureau of Labor Statistics Quarterly Census of Employment and Wages shows promising growth trends in our three sectors. We remain confident in the fundamentals of our strategy to grow good jobs.

Food and beverage manufacturing: Despite the negative impact of the pandemic on this sector, Maine's overall growth mirrors national trends and outperformed Massachusetts.

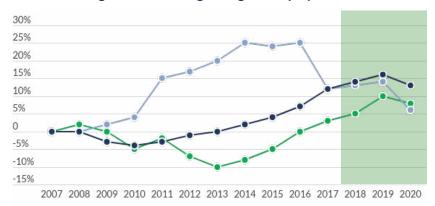
Aquaculture: Maine has seen strong growth in the last 5 years and has outperformed Massachusetts and national trends.

Biopharma manufacturing: Maine has outperformed Massachusetts and the nation despite little growth in the sector nationally.

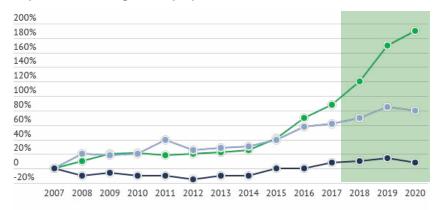


EMPLOYMENT TRENDS BY SECTOR SINCE 2007

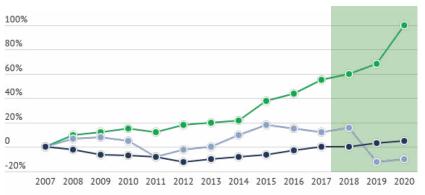
Food & Beverage Manufacturing Change in Employment 2007 to 2020



Aquaculture Change in Employment 2007 to 2020



Biopharma Manufacturing Change in Employment 2007 to 2020



^{*}Data from US Bureau of Labor Statistics (BLS) Quarterly Census of Employment and Wages (QCEW) that is derived from business unemployment insurance data reported monthly to state Departments of Labor. Data does not include sole proprietor and self-employed.

OUR LEADERSHIP TEAM

FocusMaine is guided by a dynamic leadership team that includes some of Maine's most respected business executives.

Michael E. Dubvak

Co-Chair, FocusMaine Former President, CEO, & Chairman WEX, Inc.

Andrea Cianchette Maker

Co-Chair, FocusMaine Former Partner, Pierce Atwood LLC

Michael Bourque

President & CEO MEMIC

Jay Dearborn

President, Corporate Payments WEX, Inc.

Dr. John Fitzsimmons

President Emeritus

Maine Community College System

Clifton Greim

President Frosty Hill Consulting

Kimberly Hamilton, PhD

President FocusMaine

Charles E. Hewett, PhD

Executive Director Institute for Engineering and Life Sciences (IDEALS)

Chip Kelley

Maine Market President KeyBank

Ed McKersie

Founder & President ProSearch, Inc.

ADVISORY TEAM LEADS

Academic

Joan Ferrini-Mundy

Team Chair President University of Maine UMS Vice Chancellor for Research and Innovation

Business

Dana Connors

Team Chair President Maine State Chamber of Commerce

Research

Charles Lawton, PhD

Team Chair Former Chief Economist Planning Decisions, Inc

Thank You for Helping Us Create MOMENTUM

We at FocusMaine are immensely grateful to the following donors who supported our efforts with financial contributions in 2021.

100 Fore St., LLC.

Bangor Savings Bank

Bank of America Foundation

Casco Foundation

Cianbro Charitable Foundation

Donations from Individuals

Elmina B. Sewall Foundation

Gorham Savings Bank

Harold Alfond® Foundation

Harvard Pilgrim Health Care/Point 32 Health

IDEXX Foundation

KeyBank

Machias Savings Bank

Maine Community Foundation

MaineHealth

Margaret E. Burnham Charitable Trust

MEMIC

Moriarty Family Charitable Trust

NBT Bank

North Atlantic Capital

Northeastern University- EDA BBBRC Subaward

Sam L. Cohen Foundation

SMRT

Synchrony Bank

TD Bank

The Builders Initiative

Tilson Technology

Unum

WEX, Inc.

Wright Ryan

Your generosity has never been more valuable.

Thanks to the generous support of the Harold Alfond® Foundation, every dollar contributed to FocusMaine will be matched by an additional four dollars.

We invite you to take advantage of this extraordinary opportunity to quadruple your impact on our efforts to accelerate Maine's economy and secure the future for Maine's families. Please donate to FocusMaine today at focusmaine.org/donate.

FOCUSMAINE

128 State Street Suite 101, Augusta, ME 04330 info@focusmaine.org

(207) 200-3813 Focusmaine.org

EIN: 30-0036992





Photography provided by: Aurora Mills & Farms, Bri Warner, Bristol Seafood, Catherine Frost, GoodFight Media, Hollander and de Koning, James Chatmas Photography, Maine Aquaculture Association, Thirty Acre Farm, Vena's Fizz House, ZFund